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Message Text

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ACTION AID-31

INFO OCT-01 AF-08 EUR-12 ISO-00 L-03 IO-13 NSC-05 SSO-00
NSCE-00 USIE-00 CIAE-00 COME-00 EB-07 FRB-01 INR-07
NSAE-00 TRSE-00 XMB-04 OPIC-06 SP-02 CIEP-02 LAB-04
SIL-01 OMB-01 INRE-00 /108 W
----------271717Z 001761 /43
O R 271700Z DEC 76
FM AMEMBASSY ABIDJAN
TO SECSTATE WASHDC IMMEDIATE 1400
INFO AMEMBASSY PARIS

UNCLAS ABIDJAN 12002

E.O. 11652: N/A
TAGS: EFIN, AFDB, FR
SUBJECT: FRENCH ACCESSION TO AFRICAN
DEVELOPMENT FUND

REF: ABIDJAN 11756

1. FOLLOWING NEGOTIATIONS WITH AFDF MANAGEMENT, FRANCE HAS NOW AGREED IN PRINCIPLE TO ACCEDE TO THE AGREEMENT ESTABLISHING THE AFDF UNDER THE FOLLOWING TERMS:

(A) INITIAL SUBSCRIPTION OF ABOUT 10 MILLION UNITS OF ACCOUNT, TO BE PAID IN THREE EQUAL INSTALLMENTS, THE FIRST UPON SIGNATURE, THE SECOND AND THIRD RESPECTIVELY ONE AND TWO YEARS THEREAFTER.

(B) FRANCE TO SIGN THE AFDF AGREEMENT AND DEPOSIT INSTRUMENT OF RATIFICATION BY DECEMBER 31, 1977.

2. BY CABLE DATED DECEMBER 21 TO MEMBERS OF AFDF BOARD OF DIRECTORS, AFDF PRESIDENT FORDWOR REQUESTS APPROVAL FOR ISSUING REQUEST FOR BOARD
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OF GOVERNORS APPROVAIL IN PRINCIPLE OF FRENCH ACCESSION. VOTING BY GOVERNORS WOULD BE BY MAIL DURING THE PERIOD JANUARY 1-MARCH 31, 1977 SO AS TO PERMIT FRENCH GOVERNMENT TO SEEK NECESSARY PARLIAMENTARY APPROVAL IN APRIL 1977.

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3. REPRESENTING US ON BOARD OF DIRECTORS, BRITISH EMBASSY HAS REQUESTED OUR CONCURRENCE FOR POLLING OF MEMBERS OF BOARD OF GOVERNORS REGARDING FRENCH ACCESSION. PLEASE ADVISE AS SOON AS POSSIBLE. STEARNS

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Message Attributes

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Draft Date: 27 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
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